

Fulfilling the Terms of Reference for the Audit Committee

The Authority's Audit Committee shall have the following terms of reference and delegated authority:	How will these requirements be met?
To receive and approve under delegated powers the Authority's statement of accounts in accordance with the Accounts and Audit (England) Regulations 2011	Papers scheduled for 11 th June & 9 th July
To consider the External Auditor's Annual Audit and Inspection Letter in accordance with the Accounts and Audit (England) Regulations 2011 and to monitor the Authority's response to individual issues of concern identified	Paper scheduled for 23 rd January
To consider and advise the Authority on the findings of the Authority's review of the effectiveness of its system of internal control and on the Annual Governance Statement;	Papers scheduled for 26 th March 2020
To consider and advise the Authority on the findings of the review of the effectiveness of its internal audit	Each internal audit report presented to the Audit Committee will have an auditee satisfaction report. Development plan for effectiveness – paper to be scheduled appropriately.
To oversee the effectiveness of the Authority's and SYPTe's risk management arrangements, the control environment and associated anti-fraud and anticorruption arrangements, including approving under delegated powers the Authority's Anti-Fraud and Corruption Policy and associated Fraud Response Plan and any changes to these	Paper on PTE Risk Management - TBC
To challenge the Authority's performance management arrangements	TBC
To oversee and review the Authority's internal audit strategy, and receive reports, as appropriate, from the Internal Auditor	Each meeting as appropriate
To engage with the External Auditor and external inspection agencies and other relevant bodies to ensure that there are effective relationships between external and internal audit	External Audit in attendance at each meeting. Schedule of meetings with Stat Officers throughout the Governance Review Process and External Audit Process
To make recommendations to the Finance Director and Monitoring Officer in respect of Part 5F of the Authority's Constitution (Financial Regulations)	TBC
To ensure effective scrutiny of the Treasury Management Strategy and Policies	Paper scheduled for 23 rd January
To consider and advise the Authority on its Code of Corporate Governance	Paper scheduled for 26 th March